

# Uniform Pension Statement 2019

(Basic Pension Plan)

Stand by: 01-01-2019



## Your personal information

<Your name>

Born:	<Date of birth>
Employer:	<Name employer>
Registration number:	<Number>

## Your partner

<Name of your partner>




Born:	<Date of birth of your partner>
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## Your pension data

Pension provider:	ABN AMRO Pensioenfonds
Pension agreement:	Collective Defined Contribution Scheme
Pension scheme:	Average pay plan
Date in service with your current employer:	<Date of employment>
Start pension accrual:	<Date>
Retirement age in your pension scheme:	68 years
Total premium that your employer pays us:	See your working conditions
Premium you pay:	See your payslip
Start premium waiver due to incapacity for work:	<Date>
Pensionable salary (based on 36 or 40 hours):	€ <Amount>
Fulltime franchise:	€ 13.785,00
Fulltime pension basis:	€ <Amount>
Accrual percentage retirement pension:	1,875% per year
Accrual percentage partner's pension:	1,3125% per year
Parttime percentage (based on 36 or 40 hours):	<xx> %

## Which pension have you accrued?

All amounts are **gross annual amounts**. This means premiums and taxes still have to be paid. Your pension is paid out in monthly installments.

	<p><b>How much pension have you accrued per 01-01-2019?</b></p>				
	<table border="1" data-bbox="357 421 1452 470"> <tr> <td>From &lt;Date&gt; as long as you live:</td> <td>€ &lt;Amount&gt; gross per year</td> </tr> </table> <p><b>What do you get when you retire?</b> If you continue to work at your current employment until your state pension age and nothing changes in the circumstances stated under 'Your personal information', you can expect a pension from ABN AMRO Pensioenfonds:</p> <table border="1" data-bbox="357 658 1452 707"> <tr> <td>From &lt;Date&gt; as long as you live:</td> <td>€ &lt;Amount&gt; gross per year</td> </tr> </table> <p>The <a href="#">AOW state benefit</a> and the attainable pension is not included in this statement. You will find that on <a href="http://www.mijnpensioenoverzicht.nl">www.mijnpensioenoverzicht.nl</a>.</p>	From <Date> as long as you live:	€ <Amount> gross per year	From <Date> as long as you live:	€ <Amount> gross per year
From <Date> as long as you live:	€ <Amount> gross per year				
From <Date> as long as you live:	€ <Amount> gross per year				
	<p><b>What will your partner and/or children receive upon your death?</b> If at time of death you actively accrue in this scheme.</p> <p>Your partner will then receive:</p> <table border="1" data-bbox="357 1016 1452 1102"> <tr> <td>From your death as long as he/she lives:</td> <td>€ &lt;Amount&gt; gross per year</td> </tr> </table> <p>Every child will then receive:</p> <table border="1" data-bbox="357 1191 1452 1276"> <tr> <td>From your death until he/she is 21 years old:</td> <td>€ &lt;Amount&gt; gross per year</td> </tr> </table> <p>Attention: Check on your personal portal what your partner and/or children will receive if you no longer participate in this pension scheme</p> <p>Curious about the total pension you will receive? Check this on <a href="http://www.mijnpensioenoverzicht.nl">www.mijnpensioenoverzicht.nl</a>.</p>	From your death as long as he/she lives:	€ <Amount> gross per year	From your death until he/she is 21 years old:	€ <Amount> gross per year
	From your death as long as he/she lives:	€ <Amount> gross per year			
From your death until he/she is 21 years old:	€ <Amount> gross per year				
	<p><b>What happens when you become incapacitated for work?</b> If you become incapacitated for work, your pension accrual will continue (partially) for the percentage that you are incapacitated. ABN AMRO Pensioenfonds does not supplement the benefit paid by the UWV.</p>				

## How certain is your pension?



### The amount of your pension is not fixed

We try increase your pension with the same rate as price increases (inflation). But it is not certain that this can happen. Your pension can also be reduced. We are dealing with the following risks:

- Log life: People are living longer. We therefore have to pay the pensions longer than expected.
- Interest rates: The interest rate can fall. The pension fund then needs more money to pay the same pension.
- Return to investment: The result of the funds invested can be disappointing.

For more information check [www.uk.abnamropensioenfonds.nl](http://www.uk.abnamropensioenfonds.nl).



### Pension adjustments

Whether you can buy as much in the future as now depends on the increase in your pension and inflation. We try to adjust your accrued pension every year on April 1<sup>st</sup> to compensate for inflation.

In recent years, prices (inflation) and pensions have increased as follows:

Year	Price increases (inflation)*	Indexation
2018	1,5%	1,5%
2017	1,7%	1,7%
2016	0,6%	0,6%

\* The price rises are based on the CBS Consumer Price Index for all households from January to January.

Over the past three years, pensions have grown at the same rate as inflation. Whether this will happen in the future is uncertain. We can probably increase your pension in the coming years to compensate for inflation. This is based on the results of the 'Asset Liability Management' study (ALM). The board conducts an annual ALM. The outcomes can vary from year to year.

You can read more about the indexation policy on <https://uk.abnamropensioenfonds.nl/about-the-fund/indexation-policy/>.








### Reduction of pensions

Your pension can be reduced in exceptional situations. Pensions have not been reduced in recent years. Whether this will happen in the future is uncertain. It is unlikely that we will have to reduce your pension in the coming years.

You can read more information about the reduction policy on <https://uk.abnamropensioenfonds.nl/about-the-fund/reduction-policy/>.

## Knowing more?

	<p><b>Want a personal total statement?</b></p> <p>On <a href="http://www.mijnpensioenoverzicht.nl">www.mijnpensioenoverzicht.nl</a> you will find a personal statement of the pension you have accrued through your work and the <a href="#">AOW state benefit</a>. You will also see an estimate of your net income after retirement. And you can compare your pension with your current (or last) income and, together with your partner, view your joint pension.</p>
	<p><b>Want more insight into the choice you have?</b></p> <p>In <a href="#">Pension 123</a> you can see which choices you have and find information about the pension scheme. In addition, you can see on the pension planner via your <a href="#">personal portal</a> what the influence of these choices is on your own pension. The pension planner shows what your net income will be based upon the choices you make.</p>
	<p><b>Do you want to know more about the financial health of ABN AMRO Pensioenfond</b>s?</p> <p>The policy funding ratio of ABN AMRO Pension Fund was 129% at 31-12-2018. Visit <a href="https://uk.abnamropensioenfonds.nl/about-the-fund/about-abn-amro-pension-fund/">https://uk.abnamropensioenfonds.nl/about-the-fund/about-abn-amro-pension-fund/</a> for more information about our financial situation and the current policy coverage ratio, which may have consequences for your pension.</p>
	<p><b>Any questions?</b></p> <p>You can find more information at <a href="http://www.abnamropensioenfonds.nl">www.abnamropensioenfonds.nl</a> or your personal portal. You can also contact our Pension Desk by sending an e-mail to <a href="mailto:pensioendesk@abnamropensioenfonds.nl">pensioendesk@abnamropensioenfonds.nl</a>. In any case, state your registration number: <b>&lt;Number&gt;</b>. We can be contacted by telephone from Monday to Friday from 8:30 am to 3:00 pm on telephone number 020 - 237 57 77</p>
	<p><b>Pension accrual factor A in 2018:</b> € <b>&lt;Amount&gt;</b></p> <p>You need your factor A, the annual pension accrual, if you want to calculate how much tax allowance you have to supplement your pension with annuities.</p>

*This pension overview has been drawn up in a careful manner. We started from the information known to us and your pension regulations. The pension regulations ultimately determine. You can request or download the pension regulations from us at <https://uk.abnamropensioenfonds.nl/downloads/pension-plan-rules-2014/> De Nederlandsche Bank (DNB) and Netherlands Authority for the Financial Markets (AFM) supervise pension providers in the Netherlands. So also at ABN AMRO Pension Fund.*

**This is a translation of the original Dutch text. In the event of any inconsistency between the Dutch original and this translation, the Dutch text prevails.**